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February 4, 2020

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Hon. P. Kevin Castel
United States District Court
United States Courthouse
500 Pearl Street
New York, New York 10007

**Re: J&R Multifamily Group, Ltd. v. UBS Real Estate
Securities, Inc., et al. 1:19-cv-1878 (PKC)**

Dear Judge Castel:

We represent the Plaintiff in the above-referenced case and we write with the consent of all of the defendants.

On December 19, 2019, Plaintiff filed *its Motion for Partial Reconsideration and Reargument of the Court's December 5, 2019 Order* (the "Motion"). The Motion has been fully briefed. On January 27, 2020, Plaintiff requested oral argument on the Motion (the "Request").

I am pleased to report that the parties have reached agreement in principle, subject to obtaining corporate approval and executing definitive documentation.

On behalf of all parties, we respectfully request that the Court withhold any ruling on the Motion and the Request, or any other aspect of this case, so as not to disturb the status quo while the parties work diligently to (hopefully) complete the settlement.

We expect to report to the Court within a week, and are available to answer any questions the Court may have.

Respectfully submitted,

John A. Morris

JAM
cc: Christine Kirchner

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February 4, 2020
Page 2

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